

This option may be suitable for investors seeking high returns and prepared to accept likely significant fluctuations over shorter periods. It invests mostly in Australian and International shares.

The asset classes within this option are passively managed (excluding cash), meaning they are designed to track the performance of specific market indices. The option is less diversified than our Ready-made Multi Manager options (by asset class, investment style and manager). The passive management approach and streamlined structure result in lower investment fees and costs.

\* Returns are gross of administration fees.  
Past performance is not an indicator of future performance.

Performance to 30 June 2024 <sup>1</sup>		
	Accumulation and Transition to Retirement Pension accounts % p.a.	Pension accounts % p.a.
1 year	12.03%	12.86%
3 years	5.79%	6.31%
5 years	7.21%	8.16%
7 years	-	-

	Indexed Balanced
Return target <sup>1</sup>	Return target of 2.75% per year above inflation over rolling 10 year periods after fees and taxes
Time horizon	10 years
Member risk tolerance	High
Investment fees and costs % p.a. (for Accumulation accounts) <sup>2</sup>	0.11%
Transaction cost % p.a.	0.00%
Growth assets Defensive assets	75% 25%
APIR Code	QLG9675AU (Accumulation) and QLG5539AU (Pension)

- Return target above inflation is over rolling 10-year periods after fees and taxes. Investment markets are uncertain and future returns cannot be guaranteed.
- Please refer to the Brighter Super *Product Disclosure Statement* and the *Investment and Fees Guide* at [brightersuper.com.au/pds-and-guides](http://brightersuper.com.au/pds-and-guides) for more information. Fees and costs can change from time to time. Includes nil performance fee. Performance fees are included in the investment fees and costs for each investment option - they are not charged separately. Performance fees have been estimated by taking the average of the last five financial years. The actual amount charged in each financial year will depend on the performance of the options that have performance fee arrangements in place.

## Portfolio investment philosophy and principles

### Long-term investors

Investing to generate long-term returns for our members so that they can achieve their best possible retirement outcomes.

### Asset allocation underpins returns

Strategic asset allocation is the key long-term driver of returns.

### Diversification adds value

We focus on diversified portfolios to build risk-controlled and risk-aware portfolios, embracing risk efficiently where we believe it best delivers returns.

Strategic Asset Allocation (SAA) and investment managers for each asset class are listed in the table below.

Asset Class	SAA%	Investment manager
Australian shares	35%	Macquarie
International shares	40%	Macquarie
Diversified fixed interest	20%	Macquarie
Cash	5%	First Sentier Investors
		NAB
		Term Deposits

This table only includes asset class managers that manage greater than 3% of the funds under management invested in that asset class. For a full list of asset managers, please refer to the Annual Report which can be found at [brightersuper.com.au/annual-report](http://brightersuper.com.au/annual-report).

## Top 10 company holdings for the Indexed Balanced option

Australian Equities		Global Equities	
Security Name	Allocation	Security Name	Allocation
BHP Group (BHP)	9.2%	Microsoft Corporation (MSFT)	4.9%
Commonwealth Bank (CBA)	9.1%	Nvidia Corp (NVDA)	4.8%
CSL Limited (CSL)	6.1%	Apple Inc (AAPL)	4.8%
National Australia Bank (NAB)	4.8%	Amazon.com, Inc (AMZN)	2.8%
Westpac Banking Corp (WBC)	4.1%	Meta Platforms Inc (META)	1.7%
ANZ Banking Group (ANZ)	3.7%	Alphabet Class A (GOOG)	1.7%
Wesfarmers Limited (WES)	3.2%	Alphabet Class C (GOOG)	1.5%
Macquarie Group Ltd (MQG)	3.1%	Eli Lilly and Co (LLY)	1.1%
Goodman Group (GMG)	2.6%	Broadcom Inc (AVGO)	1.1%
Woodside Energy Group (WDS)	2.2%	JPMorgan Chase & Co (JPM)	0.9%

Top 10 company holdings are calculated as the total value held by all Ready-made options divided by the total value of the asset class (e.g. Australian Equities). Figures as at 30 June 2024. Source: Macquarie Asset Management.

For details of underlying assets, refer to our Portfolio Holdings Disclosure at [brightersuper.com.au/portfolio-holdings-disclosure](https://brightersuper.com.au/portfolio-holdings-disclosure).

### Important information

Unless otherwise specified, this information is current as at 30 June 2024 and is subject to change.