



Brighter Super to reveal its \$500m Queensland investment plan to Cairns residents

Brighter Super will unveil to Cairns residents its strategy to dramatically increase its investments in Queensland regions and provide members with tips on how to maximise their superannuation in retirement at a seminar on July 18.

Brighter Super Chief Executive Officer Kate Farrar will detail Brighter Super's Queensland Investment Strategy to invest a further \$500 million in Queensland assets on top of the \$1 billion already held in assets in the state.

"Infrastructure and property investments are an important element of our overall investment strategy, and looking at investments where our members live and work will continue to be a focus," Ms Farrar said.

Brighter Super has more than 4600 members in Cairns and manages more than \$875 million on their behalf.

Brighter Super's investments in the Cairns region include a stake in Cairns Central, the city's biggest shopping centre which has more than 10 million visits a year.

It also invests in Seaswift, which provides freight and passenger services, and maritime logistical support to Far North Queensland communities. Seaswift also services 25 locations in the Northern Territory.

Chief Investment Officer Mark Rider will give his projections on the year ahead, at the seminar at the Cairns Hilton, 34 Esplanade, Cairns from 6pm to 8pm.

About 70% of Brighter Super's members live in Queensland and the Queensland Investment Strategy is aimed at backing members where they live and work.

"We will work with our portfolio managers to target the best possible real assets that enhance our members' communities and create real jobs," Ms Farrar said.

"Our ambition is rooted in our nearly 60-years of heritage supporting Queenslanders in their journey to retirement, particularly in the local government and energy sectors," Ms Farrar said.

Brighter Super's Manager Key Member Services, Rebecca Harvey, will share strategies on how to achieve a comfortable retirement, how much members may need to retire and how members can calculate if their super is on track for their preferred retirement age.

"The best way to maximise your chances of a comfortable retirement is to obtain financial advice," Ms Harvey said. "People who seek advice generally retire with higher super balances."

MEDIA RELEASE
15 July 2024



“There are different ways to grow your super and like many things in life you have to put a plan in place to achieve your goals.”

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About Brighter Super

Brighter Super is a 100% member-owned, Queensland-based superannuation fund that manages more than \$32 billion in retirement savings for approximately 230,000 members, as of 31 March 2024. Rebranded in July 2022 following the merger of LGIASuper, Energy Super, and the acquisition of Suncorp Super, Brighter Super is proudly the fourth largest non-government financial institution[^] in Queensland. Dedicated to being right by your side, empowering members to retire confidently, with a focus on performance, low fees, and advice.

For more information call Brighter Super on 1800 444 396 (within Australia).